

CBFS
Executive
Advisory Board

Platinum Level Member



Gold Level Members



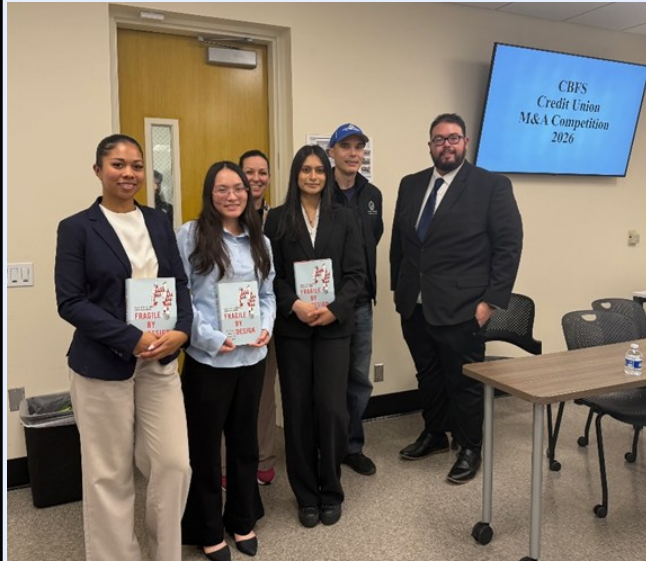
Silver Level Members



Bronze Level Members



BRAND NEW
CBFS Credit Union M&A Competition



Winners (from left-to-right) Rosalia Black, Eva Yan Li and Meghana Kumar.

The CBFS Credit Union M&A Competition is a new program organized by the CBFS and the Banking and Investment Association at SJSU. The M&A Competition is a (non-credit) program that exposes participants to M&A research, valuation and decision making. The competition consists of 10 minutes Presentation of a report (no PowerPoint Slides allowed, 15-page report (first page Executive Summary, followed by 4 pages report, followed by 10 pages of supplementary materials) followed by 5 minutes of Q&A. The presentation is of a M&A recommendation for two credit unions in the West Coast region of the United States. All participants received a certificate. Students were mentored by AI. Additional details, including the application process and meeting times, are available on the [CBFS webpage](#).

2026 Star One CU Mortgage Banking Certificate



The Mortgage Banking Certificate is organized by Star One Credit Union and CBFS at SJSU. The certificate is a program that exposes participants to residential real estate mortgage analysis, underwriting and approval.



(Picture on the left, certificate recipients, picture on the right, students hard at work during competition)

SJSU Economic Summit

Tuesday, June 9, 2026

8:00am-9:00am | Registration and Continental Breakfast

9:00am-11:00am | Presentations and Q&A

Morris Dailey Auditorium, SJSU Campus | www.sjsu.edu/economicsummit

Confirmed Panelist: **Dr. Christopher Thornberg**, Beacon Economics

For questions, please contact Dr. Tijana Rajkovic (tijana.rajkovic@sjsu.edu)

CBFS PURPOSE: Founded in 2008, the purpose of the Center for Banking and Financial Services (CBFS) is to build a vital partnership between San José State University's Lucas College and Graduate School of Business and local financial institutions. In particular, the focus of the center's efforts is to create a link between talented SJSU students and the banking and financial services industry. This is especially important as there may be a discrepancy between the career opportunities in the financial sector and students' understanding of those opportunities. As a result, the partnerships built by the center benefit SJSU, its students and the companies represented on the CBFS Executive Board.

Past Events and Activities



Technology Credit Union Tour
(3/13/2026)

2026 CBFS Technology Credit Union SJSU Alumni Association Networking Success with Executives



Western Alliance Bank Tour
(4/17/2026)

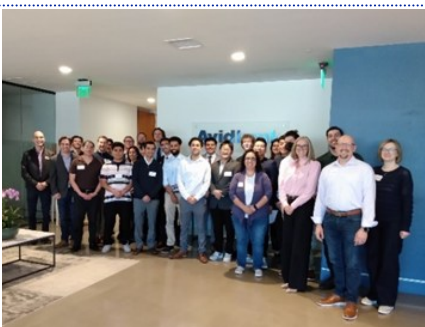
2026 CBFS Scholarship Ceremony



Meriwest Credit Union Tour
(4/24/2026)



2026 AvidBank Game



photos from past programs, are available on the [CBFS webpage](#).

The objective of the competition is to expose students to the practice of commercial banking. Students answer questions, network, and interview with AvidBank managers and executives. Additional details, including the application process, meeting times, scholarship amounts, and

Student Managed Investment Funds

	Start Value	End Value (3/31/26)	Return
Forest Systems SMIF (Inception Date 3/13/14)	\$50,100.26	\$136,170.98	172%
SV Aggressive Growth Fund (Inception Date 3/31/17)	\$30,100.26	\$60,473.35	101%
Spartan SM Real Estate Fund (Inception Date 6/22/23)	\$75,000	\$83,006.86	11%
Combined Portfolio	\$155,200.52	\$279,651.19	80%
S&P 500 Index	\$1,869.06	\$6,528.52	249%

The Newsletter was prepared at San Jose State University by: *Dr. Stoyu Ivanov*, Professor of Finance, Gloria and Michael Chiang Investment Fellow, and Director of the Center for Banking and Financial Services; and *Dr. Tijana Rajkovic*, Associate Professor of Finance, Director of the Master of Science in Financial Analytics program, and Associate Director of the Center for Banking and Financial Services.